Hepatitis Queensland Inc.

14 462 175 789

Financial Statements

For the Year Ended 30 June 2026

Hepatitis Queensland Inc.

14 462 175 789

Contents

For the Year Ended 30 June 2026

	Page
Financial Statements	
Directors' Report	1
Auditor's Independence Declaration under Section 60-40 of the Charities and Not-for-profits Commission Act 2012	3
Statement of Profit or Loss and Other Comprehensive Income	4
Statement of Financial Position	5
Statement of Changes in Equity	6
Statement of Cash Flows	7
Notes to the Financial Statements	8
Responsible Persons' Declaration	18
Independent Audit Report	19

Hepatitis Queensland Inc.

14 462 175 789

Directors' Report
30 June 2026

The directors present their report on Hepatitis Queensland Inc. for the financial year ended 30 June 2026.

General information

Directors

The names of the directors in office at any time during, or since the end of, the year are:

Names	Position	Appointed/Resigned
Lynette Hamill (Lyn)	Chairperson	13/01/2025
Enoka Gonsalkorala	Vice chairperson	20/11/2017
Kaveen Bachoo	Treasurer	20/06/2016
Rebekah Lamb	Secretary	Resigned 24/11/2025
Catherine Brown	Board member	24/10/2022
Cindy Clayton	Board member	27/05/2022
Jo-Anne Harper Stone	Board member	28/10/2024
James Thomas	Board member	28/10/2024
Jacqueline Richmond	Board member	28/10/2024

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal activities

The principal activities of the Association during the financial year were:
a) Advocacy and representation of a sector perspective on policy and other issues that relate to viral hepatitis;
b) Promoting a range of strategies that minimises related harm and reduces the burden of disease;
c) Sector capacity building including workforce development;
d) Increasing public awareness of viral hepatitis and strategies to prevent or manage related disease;
e) Encouraging and/or facilitating networking and other communication in the sector;
f) Provision of services - clinical and non clinical - that support testing, treatment and management of viral hepatitis;
g) Provision of support, referral, information and education to people whose lives are affected by viral hepatitis.

Operating result

The surplus/(deficit) of the Association for the financial year amounted to $ 107,961 (2025: $ 166,172).

Significant changes in state of affairs

There have been no significant changes in the state of affairs of the Association during the year.

Events after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

Environmental issues

The Association's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia.

Hepatitis Queensland Inc.

14 462 175 789

Directors' Report

30 June 2026

Indemnification and insurance of officers and auditors

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of Hepatitis Queensland Inc.

Auditor's independence declaration

The auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001* for the year ended 30 June 2026 has been received and can be found on page 4 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director: ....
Lynette Hamill (Lyn)

Director: 08-09-2026 .....
Kaveen Bachoo

Dated this 10/09/26 day of 2026

AUDITOR'S INDEPENDENCE DECLARATION

As auditor for the audit of Hepatitis Queensland Inc for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been:

i) no contraventions of the independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and

ii) no contraventions of any applicable code of professional conduct in relation to the audit.



.....

Navin Prasad

Audit Partner - SRJ Walker Wayland (Audit) Pty Ltd

Authorised Audit Company Number 573091

Dated: 10 September 2026

2026 Hepatitis Queensland Inc.

14 462 175 789

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2026

	Note	2026 $	2025 $
Revenue	4	**1,609,927**	1,395,267
Finance income		**10,849**	18,096
Other income	4	**22,667**	45,359
Employee benefits expense		**(783,491)**	(830,895)
Lease amortisation expense		**(47,412)**	(48,589)
Depreciation expense		**(9,236)**	(9,236)
Other expenses	5	**(689,373)**	(398,932)
Finance expenses		**(5,970)**	(4,898)
Surplus/(deficit) for the year		**107,961**	166,172
Profit for the year		**107,961**	166,172
Other comprehensive income:			
Net change in fair value of available-for-sale financial assets		**(1,859)**	1,961
Total comprehensive surplus/(deficit) for the year		**106,102**	168,133

The accompanying notes form part of these financial statements.

2026 Hepatitis Queensland Inc.

14 462 175 789

Statement of Financial Position
As At 30 June 2026

	Note	2026 $	2025 $
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	**808,821**	638,200
Trade and other receivables		**1,105**	4,222
Other financial assets	7	**174,812**	167,589
Other assets	10	**26,923**	29,599
TOTAL CURRENT ASSETS		**1,011,661**	839,609
NON-CURRENT ASSETS			
Other financial assets	7	**100,502**	102,362
Property, plant and equipment	8	**17,691**	26,928
Right-of-use assets	9	**59,954**	44,118
TOTAL NON-CURRENT ASSETS		**178,147**	173,408
TOTAL ASSETS		**1,189,808**	1,013,017
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	11	**117,390**	53,688
Lease liabilities	9	**53,939**	35,837
Employee benefits	14	**75,411**	67,674
Other liabilities	13	**(70,491)**	9,094
TOTAL CURRENT LIABILITIES		**176,249**	166,293
NON-CURRENT LIABILITIES			
Lease liabilities	9	**6,015**	8,281
Long-term provisions	12	**10,000**	10,000
TOTAL NON-CURRENT LIABILITIES		**16,015**	18,282
TOTAL LIABILITIES		**192,264**	184,575
NET ASSETS		**997,544**	828,442
EQUITY			
Accumulated other comprehensive income		**502**	2,362
Reserves		**278,906**	215,906
Accumulated surplus		**718,136**	610,174
TOTAL EQUITY		**997,544**	828,442

The accompanying notes form part of these financial statements.

2026 Hepatitis Queensland Inc.

14 462 175 789

Statement of Changes in Equity
For the Year Ended 30 June 2026

2026

	Accumulated Surplus	Asset Realisation Reserve	Replacement Reserve for Fibroscan	Total
	$	$	$	$
Balance at 1 July 2025	**612,536**	**50,000**	**165,906**	**828,442**
Net result attributable to members for the year	**106,102**	**-**	**-**	**106,102**
Adjustment in replacement reserve	**-**	**-**	**63,000**	**63,000**
Balance at 30 June 2026	**718,638**	**50,000**	**228,906**	**997,544**

2025

	Accumulated Surplus	Asset Realisation Reserve	Replacement Reserve for Fibroscan	Total
	$	$	$	$
Balance at 1 July 2024	444,403	50,000	84,053	578,456
Net result attributable to members for the year	168,133	-	-	168,133
Adjustment in replacement reserve	-	-	81,853	81,853
Balance at 30 June 2025	612,536	50,000	165,906	828,442

The accompanying notes form part of these financial statements.

2026 Hepatitis Queensland Inc.

14 462 175 789

Statement of Cash Flows
For the Year Ended 30 June 2026

	Note	2026 $	2025 $
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from members, Government subsidies, grants, donations and sponsors		**1,619,125**	1,511,635
Payments to suppliers and employees		**(1,345,048)**	(1,231,115)
Interest received		**10,849**	18,095
Net cash provided by/(used in) operating activities	17	**284,926**	298,615
CASH FLOWS FROM INVESTING ACTIVITIES:			
Payment for intangible asset		**(7,223)**	(7,643)
Net cash provided by/(used in) investing activities		**(7,223)**	(7,643)
Payment of leases		**(107,082)**	(53,098)
Net cash provided by/(used in) financing activities		**(107,082)**	(53,098)
Net increase/(decrease) in cash and cash equivalents held		**170,621**	237,874
Cash and cash equivalents at beginning of year		**638,200**	400,326
Cash and cash equivalents at end of financial year	6	**808,821**	638,200

The accompanying notes form part of these financial statements.

Notes to the Financial Statements
For the Year Ended 30 June 2026

The financial report covers Hepatitis Queensland Inc. as an individual entity. Hepatitis Queensland Inc. is a not-for-profit Association, registered and domiciled in Australia.

The functional and presentation currency of Hepatitis Queensland Inc. is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

In the opinion of those charged with Governance the Association is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012.*

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of Significant Accounting Policies

(a) Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Group and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Grant Revenue

Government grants are recognised at fair value where there is reasonable assurance that the grant will be received and all grant conditions will be met. Grants relating to expense items are recognised as income over the periods necessary to match the grant to the costs they are compensating. Grants relating to assets are credited to deferred income at fair value and are credited to income over the expected useful life of the asset on a straight-line basis. This treatment does not comply with *AASB 1058 Income of Not-for-Profit Entities*.

Donations

Donations and bequests are recognised as revenue when received.

Other income

Other income is recognised on an accruals basis when the Association is entitled to it.

(b) Income tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

Notes to the Financial Statements
For the Year Ended 30 June 2026

2 Summary of Significant Accounting Policies

(c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(d) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Plant and equipment

Plant and equipment are measured using the cost model.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Association, commencing when the asset is ready for use.

Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.

(e) Investments

The Association holds all investments at market value. At the end of each reporting period the value of investments are adjusted to that of market value, with the movement being recognised as an unrealised gain/(loss) in other comprehensive income.

Any interest or distributions received are treated as income in the profit and loss.

(f) Impairment of assets

At the end of each reporting period the Association reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

(g) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Notes to the Financial Statements
For the Year Ended 30 June 2026

2 Summary of Significant Accounting Policies

(h) Leases

At inception of a contract, the Association assesses whether a lease exists.

At the lease commencement, the Association recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Association believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Association's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Association's assessment of lease term.

Where the lease liability is remeasured, the right-of-use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

(i) Employee benefits

Provision is made for the Association's liability for employee benefits, those benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

(j) Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

(k) Economic dependence

Hepatitis Queensland Inc. is dependent on the government grants, community and corporate donations for the majority of its revenue used to operate the business. At the date of this report the directors have no reason to believe the government grants, community and corporate donations will not continue to support Hepatitis Queensland Inc.

Notes to the Financial Statements
For the Year Ended 30 June 2026

3 Critical Accounting Estimates and Judgments

Those charged with governance make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - provisions

As described in the accounting policies, provisions are measured at management's best estimate of the expenditure required to settle the obligation at the end of the reporting period. These estimates are made taking into account a range of possible outcomes and will vary as further information is obtained.

4 Other Revenue and Income

	2026 $	2025 $
Revenue		
Grant income	**1,492,939**	1,379,238
Budget rollover	**116,988**	16,029
Total revenue	**1,609,927**	1,395,267
Other income		
Sponsorship income	**10,000**	18,638
Sundry income	**12,667**	26,721
Total other income	**22,667**	45,359
Total revenue and other income	**1,632,594**	1,440,626

Notes to the Financial Statements
For the Year Ended 30 June 2026

5 Result for the Year

The result for the year includes the following specific expenses:

	2026 $	2025 $
Other expenses:		
Audit, accounting and legal	**34,379**	21,946
Consultants	**90,417**	73,345
Electricity and water	**3,517**	2,079
Entertainment	**1,852**	1,022
Fibroscan replacement cost	**63,000**	81,854
Insurance	**26,382**	17,556
IT contracts and maintenance	**43,265**	18,662
Motor vehicle expenses	**4,611**	2,276
Office equipment	**450**	15,874
Operating expenses	**330,229**	92,837
Other fees and charges	**13,847**	10,286
Postage	**3,450**	2,128
Printing and stationery	**1,103**	1,897
Promotion	**16,994**	12,338
Recruitment expenses	**786**	1,785
Repairs and maintenance	**7,938**	8,388
Subscriptions	**2,748**	2,249
Telephone and fax	**10,606**	8,261
Community Travel expenses	**33,799**	24,149
Total other expenses	**689,373**	398,932

6 Cash and Cash Equivalents

	2026 $	2025 $
Cash at bank and in hand	**808,821**	638,200
Total cash and cash equivalents	**808,821**	638,200

Notes to the Financial Statements
For the Year Ended 30 June 2026

7 Other Financial Assets

	2026 $	2025 $
NON-CURRENT		
Perpetual investment - at valuation	**100,502**	102,362
Total non-current investments	**100,502**	102,362

	2026 $	2025 $
Term Deposits	**174,812**	167,589
	174,812	167,589
Total	**174,812**	167,589

8 Property, Plant and Equipment

	2026 $	2025 $
PLANT AND EQUIPMENT		
Motor vehicles		
At cost	**44,729**	44,729
Accumulated depreciation	**(27,038)**	(17,801)
Total motor vehicles	**17,691**	26,928
Fibroscan		
At cost	**95,000**	95,000
Accumulated depreciation	**(95,000)**	(95,000)
Total fibroscan	**-**	-
Fibroscan software		
At cost	**40,000**	40,000
Accumulated depreciation	**(40,000)**	(40,000)
Total fibroscan software	**-**	-
Total plant and equipment	**17,691**	26,928
Total property, plant and equipment	**17,691**	26,928

Notes to the Financial Statements
For the Year Ended 30 June 2026

9 Leases

Right-of-use assets

	Buildings	Office Equipment	Total
	$	$	$
Year ended 30 June 2026			
Balance at beginning of year	**284,980**	**11,564**	**296,544**
Accumulated amortisation	**(233,307)**	**(3,283)**	**(236,590)**
Balance at end of year	**51,673**	**8,281**	**59,954**

	Buildings	Office Equipment	Total
	$	$	$
Year ended 30 June 2025			
Balance at beginning of year	221,732	11,564	233,296
Accumulated amortisation	(188,342)	(836)	(189,178)
Balance at end of year	33,390	10,728	44,118

Lease liabilities

On adoption of AASB 16 in 2020, the organisation recognised lease liabilities in relation to leases which had previously been classifies as 'operating leases' under the principles of AASB 117 Leases. These liabilities were measured at the present value of the remaining lease payments, discounted using the organisation's incremental borrowing rate as of 1 July 2021.

	Current	Non-current	Total
	$	$	$
2026			
Lease liabilities	**53,939**	**6,015**	**59,954**
2025			
Lease liabilities	35,837	8,281	44,118

10 Other assets

	2026	2025
	$	$
CURRENT		
Prepayments	**10,423**	13,099
Bonds paid	**16,500**	16,500
Total current other assets	**26,923**	29,599

Notes to the Financial Statements
For the Year Ended 30 June 2026

11 Trade and Other Payables

	2026	2025
	$	$
CURRENT		
Trade payables	**68,032**	4,126
GST payable	**-**	24,222
Payroll liabilities	**49,358**	25,339
Total current trade and other payables	**117,390**	53,688

12 Provisions

	2026	2025
	$	$
NON-CURRENT		
Provision for lease make good	**10,000**	10,000
Total non-current provisions	**10,000**	10,000

13 Other Liabilities

	2026	2025
	$	$
CURRENT		
Grants in advance/(grant receivable)	**-**	7,002
Other grants received in advance	**(70,491)**	2,092
Total current other liabilities	**(70,491)**	9,094

14 Employee Benefits

	2026	2025
	$	$
CURRENT		
Long service leave	**1,691**	2,500
Provision for employee benefits	**73,720**	65,174
Total current employee benefits	**75,411**	67,674

Notes to the Financial Statements
For the Year Ended 30 June 2026

15 Contingencies

In the opinion of those charged with governance, the Association did not have any contingencies at 30 June 2026 (30 June 2025:None).

16 Reserves

A decision was made during the 2021 financial year to provide funds for the future replacement of the Fibroscan Machine. Income generated from the machine during the 2021, 2022, 2023, 2024, 2025 & 2026 financial years were allocated to a reserve to be used for this purpose on expiry of the machine's serviceable life.

17 Cash Flow Information

(a) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

	2026	2025
	$	$
Profit for the year	**107,961**	166,172
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit:		
- amortisation	**47,412**	48,589
- Depreciation	**9,236**	9,236
- Interest Expense on Leases	**59,670**	4,898
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	**3,118**	6,272
- (increase)/decrease in financial assets	**1,860**	(1,962)
- (increase)/decrease in prepayments	**2,676**	(8,902)
- (increase)/decrease in reserves	**61,138**	83,817
- increase/(decrease) in trade and other payables	**63,703**	106
- increase/(decrease) in other current liabilities	**(79,585)**	(17,118)
- increase/(decrease) in provisions	**7,737**	7,507
Cashflows from operations	**284,926**	298,615

Notes to the Financial Statements
For the Year Ended 30 June 2026

18 Events After the End of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

19 Comparative figures

The financial statements include comparative figures for the previous reporting period for purposes of comparison. Comparative figures have been restated, where necessary, to conform to the current year's presentation. All significant accounting policies have been consistently applied in the preparation of the financial statements for both periods presented.

20 Statutory Information

The registered office and principal place of business of the association is:

Hepatitis Queensland Inc.
12 Birubi Street
COORPAROO QLD 4151

Hepatitis Queensland Inc.

14 462 175 789

Responsible Persons' Declaration

The responsible persons declare that in the responsible persons' opinion:

- there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.



Responsible person ..... Responsible person .....



08-09-2026

Lynette Hamill (Lyn) Kaveen Bachoo

Dated 10/09/26

srjwalkerwayland

INDEPENDENT AUDITOR'S REPORT

To the Members of Hepatitis Queensland Inc

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Hepatitis Queensland Inc, which comprises the statement of financial position as at 30 June 2026, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statement, including material accounting policy information, and the Statement by the Members of the Committee

In our opinion the financial report of Hepatitis Queensland Inc has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

(a) giving a true and fair view of the Association's financial position as at 30 June 2026 and of its performance for the year ended on that date; and

(b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2022.*

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with *the Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Association's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Other Information

The members are responsible for the other information. The other information comprises the information included in the Members of the Committee of Management Report for the year ended 30 June 2026, but does not include the financial report or our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Members of the Committee of Management for the Financial Report

The members of the Association are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The Members responsibility also includes such internal control as the Members determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the members are responsible for assessing the Association's ability to continue as a going concern, disclosing as applicable, matters relating to going concern and using the going concern basis of accounting unless the members either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Members.

- Conclude on the appropriateness of members' use of the going concern basis of accounting and based, on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independence

We confirm that the independence declaration required by the ACNC Act, which has been given to the Members of Hepatitis Queensland Inc, would be in the same terms if given to the Members as at the time of this auditor's report.

.....
Navin Prasad

Audit Partner - SRJ Walker Wayland (Audit) Pty Ltd

Authorised Audit Company Number 573091

Date: 10 September 2026

Address: Unit 3, 27 South Pine Road, BRENDALE QLD 4500